

NATIONAL COMPANY LAW TRIBUNAL
SPECIAL BENCH - II
CHENNAI

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI
NATIONAL COMPANY LAW TRIBUNAL, HELD ON 03/02/2020 AT 2.30 p.m.

PRESENT: SHRI R. VARADHARAJAN, MEMBER-JUDICIAL
SHRI S. VIJAYARAGHAVAN, MEMBER (TECHNICAL)

APPLICATION NUMBER : MA/38/2020
PETITION NUMBER : CP/1000/IB/2018
NAME OF THE PETITIONER(S) : KALYANASUNDARAM CHANDRASEKARAN
(INFO-DRIVE SOFTWARE LTD)
NAME OF THE RESPONDENT(S) :
UNDER SECTION : SEC.22(2),22(3) (B) OF IBC

S.No. NAME (IN CAPITAL) DESIGNATION SIGNATURE
REPRESENTATION BY WHOM

1. V. Manivannan. Counsel for the petitioner. *[Signature]*



(25)

[MA/38/2020 in CP/1000/IB/2018]

ORDER

It is an application moved under Section 22(2) and 22(3)(b) of the Insolvency and Bankruptcy Code, 2016 seeking for the appointment of the new Resolution Professional in the place of Interim Resolution Professional (IRP) Mr. N.S. Suryanarayanan appointed by this Tribunal at the time of admission of the main company petition vide order dated 15.10.2019. The counsel for the Member-Committee of Creditors represented that the CoC in its first meeting held on 11.11.2019 has passed a resolution seeking for the change of Interim Resolution Professional to Resolution Professional and for this purpose proposed the name of Mr. Ashwani Kumar Gupta (Regn. No. IBBI/IPA-001/IP-00626/2017-2018/11082). The counsel for the Applicant represents that the consent of new Resolution Professional has been annexed in P.29 of the application and the notice of this application has also been taken to the IRP proposed to be changed along with the copy of the minutes of the meeting forwarded to IRP. In this connection, as directed by this Tribunal, the applicant counsel has filed additional documents on 02.02.2020. In view of the averments contained in the application as well as representation made by the counsel for the Applicant the **application stands Allowed.**

In the circumstances, Mr. Ashwani Kumar Gupta (Regn. No. IBBI/IPA-001/IP-00626/2017-2018/11082) is appointed as Resolution Professional as per the resolution passed by the CoC in the place of IRP Mr. N.S. Suryanarayanan appointed by this Tribunal at the time of admission. The erstwhile IRP is directed to handover all the documents and information in relation to the Corporate Debtor collected/collated to the incoming Resolution Professional. The order passed by this Tribunal to be communicated to the IRP. The **Registry is directed** to send the name of the new Resolution Professional to IBBI for confirmation of appointment.

SD

[S. VIJAYARAGHAVAN]
Member (Technical)



Certified to be True Copy

SD

[R. VARADHARAJAN]
Member (Judicial)

