

Info-Drive Software Limited  
Un-Audited Consolidated Financial Results for the Quarter ended 31st December'08

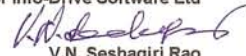
All Figures are Rs in Lacs except EPS and Shareholding Data

Sl.Nos.	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended
		31.12.08 (Un-Audited)	31.12.07 (Un-Audited)	31.12.08 (Un-Audited)	31.12.07 (Un-Audited)	31.03.08 (Audited)
1	a. Net Sales / Income from Operations	3,978.34	5,009.43	13,797.58	15,184.65	19,316.15
	b. Other Operating Income	-	-	-	-	-
	<b>Total Income (1a + 1 b)</b>	<b>3,978.34</b>	<b>5,009.43</b>	<b>13,797.58</b>	<b>15,184.65</b>	<b>19,316.15</b>
2	<b>Expenditure :</b>					
	a. Increase / decrease in stock in trade and work in progress	-	-	-	-	14,688.60
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of traded goods / services	2,969.26	3,258.32	9,536.48	10,272.44	-
	d. Employees cost	681.24	538.44	2,043.24	1,406.32	2,014.92
	e. Depreciation	57.41	57.05	166.02	143.73	202.66
	f. Other expenditure	311.27	1,086.22	1,430.57	2,642.21	1,108.68
	<b>g. Total</b>	<b>4,019.18</b>	<b>4,940.03</b>	<b>13,176.31</b>	<b>14,464.70</b>	<b>18,014.86</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from operations before other income					
	Interest and exceptional items (1-2)	(40.84)	69.40	621.27	719.95	1,301.29
4	Other income	19.37	39.38	102.22	66.45	94.21
5	Profit before interest and exceptional items (3+4)	(21.47)	108.78	723.49	786.40	1,395.50
6	Interest	102.69	-	287.09	-	283.77
7	Profit after interest but before exceptional items (5-6)	(124.16)	108.78	436.40	786.40	1,111.73
8	Exceptional items - Less adjustment for subsidiaries (Minority Interest)	(20.63)	(39.78)	53.62	(113.56)	(128.54)
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(103.53)	148.56	382.78	899.96	1,240.27
10	Tax Expense	(56.81)	38.88	74.30	286.57	320.96
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	(46.72)	109.68	308.48	613.39	919.31
12	Extra-ordinary items net of tax expenses					18.34
	a. Add: Prior Period Adjustments	(13.69)	-	(43.30)	-	-
	b. Less: Minority Interest	(73.20)	23.02	(36.83)	(12.25)	53.32
13	Net profit (+) / Loss (-) for the period (11-12)	12.79	86.66	302.01	625.64	847.65
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	2,923.88	2,923.88	2,923.88	2,923.88	2,923.88
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	1,562.11	1,562.11	1,562.11	1,562.11	2,976.32
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
	Basic	0.04	0.30	1.03	2.14	2.96
	Diluted	0.04	0.50	1.03	3.61	
	b. Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year					
	Basic	0.04	0.30	1.03	2.14	2.90
	Diluted	0.04	0.50	1.03	3.61	
17	Public shareholding					
	- Number of shares	23,853,588	23,890,630	23,853,588	23,890,630	23,890,630
	- Percentage of shareholding	81.58%	81.70%	81.58%	81.70%	81.70%

**Notes :**

- 1 The above un-audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th January 2009
- 2 The above consolidated figures are based on :
  - a. In the case of M/s Info-Drive Systems Sdn Bhd., Kuala Lumpur, Malaysia, Info-Drive Software Inc., USA , Info-Drive Software Limited, Canada and Info-Drive Software Pte Ltd., Singapore, the figures as certified by the management of the respective companies have been taken for consolidation.
  - b. Limited Review has been done in the case of M/s Precision Infomatic (Madras) Pvt Ltd, Info-Drive Software Limited, Chennai and Info-Drive Software LLC, Dubai.
- 3 The above figures are net of Inter - Company Billings.
- 4 The above figures have been arrived at in terms of Accounting Standards 21 and Accounting Standards 23 issued by the Institute of Chartered Accountants of India.
- 5 Figures for the corresponding previous quarter ended 31st December 2007 and year ended 31st March 2008 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 31st December 2008
- 6 Limited Review : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 31st December, 2008
- 7 The consolidated results for the current quarter ended 31st December 2008 does not take into account financials of M/s.Technoprism LLC., USA, subsidiary of Info-Drive Software Inc., USA.
- 8 During the quarter, marketing rights amounting to Rs.20.53 Lacs of Info-Drive Software LLC., Dubai were written off. This includes Rs.13.68 Lacs pertaining to previous quarters and shown under prior-period adjustment.
- 9 The entire operations of the Company are related to one segment viz., Information Technology.
- 10 With reference to investor complaints received during the quarter, no investor complaints are pending redressal.

By Order of the Board  
for Info-Drive Software Ltd

  
V.N. Seshagiri Rao  
Director

Place : Chennai  
Date : 30th January 2009

**Info-Drive Software Limited**  
**Un-Audited Financial Results for the Quarter ended 31st December'08**

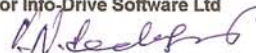
All Figures are Rs in Lacs except EPS and Shareholding Data

Sl.Nos.	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended
		31.12.08 (Un-Audited)	31.12.07 (Un-Audited)	31.12.08 (Un-Audited)	31.12.07 (Un-Audited)	31.03.08 (Audited)
1 a.	Net Sales / Income from Operations	646.33	72.28	1,194.03	363.38	424.70
b.	Other Operating Income	-	-	-	-	-
	<b>Total Income (1a + 1 b)</b>	<b>646.33</b>	<b>72.28</b>	<b>1,194.03</b>	<b>363.38</b>	<b>424.70</b>
2	<b>Expenditure :</b>					
a.	Increase / decrease in stock in trade and work in progress	-	-	-	-	0.05
b.	Consumption of raw materials	-	-	-	-	-
c.	Purchase of traded goods/Services	468.58	-	549.78	-	-
d.	Employees cost	46.39	24.05	120.69	41.52	71.68
e.	Depreciation	3.33	1.73	9.61	4.33	7.07
f.	Other expenditure	28.78	26.58	109.97	52.97	91.54
g.	<b>Total</b>	<b>547.08</b>	<b>52.36</b>	<b>790.05</b>	<b>98.82</b>	<b>170.34</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from operations before other income	99.25	19.92	403.98	264.56	254.36
	Interest and exceptional items (1-2)					
4	Other income	17.10	15.61	59.86	28.66	48.98
5	Profit before interest and exceptional items (3+4)	116.35	35.53	463.84	293.22	303.34
6	Interest	3.01	-	15.33	-	17.06
7	Profit after interest but before exceptional items (5-6)	113.34	35.53	448.51	293.22	286.28
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	113.34	35.53	448.51	293.22	286.28
10	Tax Expense	12.50	0.47	52.20	39.36	40.27
11	Excess tax provision made in previous Quarter now reversed	-	(21.50)	-	-	-
12	Net profit (+) / Loss (-) from ordinary activities after Tax (9) -(10+11)	100.84	56.56	396.31	253.86	246.01
13	Extra-ordinary items net of tax expense - Goodwill written off	-	-	-	-	18.34
	Add: Prior Period Adjustments			(8.91)		
14	Net profit (+) / Loss (-) for the period (12-13)	100.84	56.56	405.22	253.86	227.67
15	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	2,923.88	2,923.88	2,923.88	2,923.88	2,923.88
16	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	1,562.11	1,562.11	1,562.11	1,562.11	1,562.11
17	Earnings Per Share (EPS)					
a.	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
	Basic	0.34	0.19	1.39	0.87	0.78
	Diluted	0.35	0.33	1.39	1.46	
b.	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year					
	Basic	0.35	0.19	1.39	0.87	0.78
	Diluted	0.35	0.33	1.39	1.46	
18	Public shareholding					
	- Number of shares	23,853,588	23,890,630	23,853,588	23,890,630	23,890,630
	- Percentage of shareholding	81.58%	81.70%	81.58%	81.70%	81.70%

**Notes :**

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- Limited Review** : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 31st December, 2008
- The entire operations of the company are related to one segment viz., Information Technology.
- Tax expenses include current tax and fringe benefit tax.
- With reference to investor complaints received during the quarter no investor complaints are pending redressal.

By Order of the Board  
for Info-Drive Software Ltd



V.N. Seshagiri Rao  
Director

Place : Chennai

Date : 30th January 2009