INFO-DRIVE SOFTWARE LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2008

Rs. In Lakhs

| | | | Rs. In Lakins |
|--|-----|----------|--|
| | | | As at |
| | | Schedule | 31.03.2008 |
| SOURCES OF FUNDS: | | | |
| SHARE HOLDERS' FUNDS | | | |
| Share Capital | | A | 2,923.89 |
| Advance to Share Capital | (| 2574-2 | 54.14 |
| Reserves & Surplus | | В | 2,976.32 |
| LOAN FUNDS | | | |
| Secured Loans | | С | 2,495.99 |
| Unsecured Loans | | D | 217.16 |
| Onocodica Ecano | | | TO STATE OF THE ST |
| Minority Interest | | | (56.67) |
| Deferred tax Liability | | | 22.23 |
| Total | | | 8,633.06 |
| | | | |
| APPLICATION OF FUNDS: FIXED ASSETS | | | |
| 140 MET 100 TEN TO THE TOTAL | | - | 3,228.16 |
| Goodwill on consolidation | | | 0,220.10 |
| O Black | | E | 1,724.53 |
| Gross Block | | _ | 548.22 |
| Less: Depreciation | | | 1,176.31 |
| Net Block | 1 | | 1,170.51 |
| WW. FOTMENTO | | | |
| INVESTMENTS | II | F | 10.50 |
| In Mutual Funds | 111 | - | 10.50 |
| | | | |
| CURRENT ASSETS, LOANS & ADVANCES | | | 609.80 |
| a. Inventories | | G H | |
| b. Sundry Debtors | | 10000 | 4,274.63 |
| c. Cash & Bank Balances | | I | 1,761.84 |
| d. Loans & Advances | | J | 557.34 |
| e. Other current assets | | K | 177.65 |
| | | | 7,381.26 |
| LESS: CURRENT LIABILITIES | | | 0.770.05 |
| a. Current Liabilities | | L | 2,772.05 |
| b. Provisions | l | M | 470.04 |
| Net Current Assets | III | | 4,139.17 |
| 4,23 | | | |
| MISCELLANEOUS EXPENDITURE | | | |
| Preliminary & Issue Expenses (to the extent | | | |
| neither written off nor adjusted) | IV | N | 78.92 |
| Total = I + II + III + IV | | 2274 | 8,633.06 |
| Notes on Accounts | | U | |

Place : Chennai Date: 8th August 2008

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For and on behalf of Info-Drive Software Limited

As per our report of even date For K.S. REDDY ASSOCIATES Chartered Accountants

K. SUBBA REDDY (Proprietor) M.No.208754

K. Shivakumar Jt.Managing Director

N.T. Shiv Kumar Wholetime Director & COO V.N.Seshagiri Rao

Director

headward

V. Copal Rao

Sr. Vice President & Company Secretary

ANL Madhavann Chief Financial Officer

INFO-DRIVE SOFTWARE LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

Rs. In Lakhs

| | | Rs. In Lakns |
|---|----------|--------------|
| | Schedule | 2007-2008 |
| INCOME: | | |
| Income from operations | 0 | 19,316.15 |
| Other Income | P | 94.21 |
| | | 19,410.36 |
| EXPENDITURE: | | |
| ncrease/Decrease in Stock in trade | Q | 14,688.60 |
| Payments to Employees | R | 2,014.92 |
| Administrative, Selling & Other Expenses | R | 1,108.68 |
| Finance Charges | T | 283.77 |
| Depreciation | E | 202.66 |
| Section Incontration and Sections | *2507 | 18,298.63 |
| Profit for the year before taxation | | 1,111.73 |
| Less: Goodwill written off | | 18.34 |
| | | 1,093.40 |
| Less: Provision for Taxation including Deferred & FBT | | 320.96 |
| | - | 772.44 |
| Less: Provision for dividend including dividend tax | | 174.96 |
| entropies, the transferration of the first and the control of the | | 597.48 |
| Less: Minority interest in subsidiary Companies | | (128.54) |
| | | 726.02 |
| Less: Minority interest | | 53.32 |
| tess (\$70,000) = 100 (\$00,000) (\$10 | | 672.70 |
| Less: Loss brought forward from previous year | | 523.27 |
| Balance carried to Balance Sheet | | 149.43 |
| Notes on accounts | U | |

Place : Chennai

Date: 8th August 2008

For and on behalf of Info-Drive Software Limited

K. Shivakumar Jt.Managing Director N.T. Shiv Kumar Wholetime Director & COO As per our report of even date For K.S. REDDY ASSOCIATES Chartered Accountants

K. SUBBA REDDY (Proprietor) M.No.208754

0 0-0 0

V.N.Seshagiri Rao Director

headware

ANL Madhavann Chief Financial Officer

V. Gopal Rao

Sr. Vice President & Company Secretary

INFO-DRIVE SOFTWARE LIMITED SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET

Rs. In Lakhs

| SECURED LOANS 2,495.99 a. From banks & Financial Institutions 2,495.99 SCHEDULE - D UNSECURED LOANS a. Loans from Others 125.33 b. Optionally Convertible Debentures 27.56 c. Loans from Directors 64.27 217.16 SCHEDULE - F INVESTMENTS 10.50 In Mutual Funds 10.50 | | RS. In Lakns |
|--|--|-----------------|
| SHARE CAPITAL | COUEDINE A | 31.03.2008 |
| Authorised: 6,00,000 equity shares of Rs.10/- each 6,00,000 out equity shares of Rs.10/- each fully paid up 2,923.89 2,92,38,890 equity shares of Rs.10/- each fully paid up 2,923.89 SCHEDULE - B RESERVES & SURPLUS Share Premium Account 1,562.11 Profit and Loss Opening Balance 1,264.78 Add: Profit for the year 149.43 3CHEDULE - C SECURED LOANS a. From banks & Financial Institutions 2,495.99 SCHEDULE - D UNSECURED LOANS a. Loans from Others 125.33 b. Optionally Convertible Debentures 27.56 c. Loans from Directors 64.27 217.16 SCHEDULE - F INVESTMENTS In Mutual Funds 10.50 In Mutual Funds 10.50 SCHEDULE - G INVENTORIES Closing Stock 609.80 (As Valued and certified by the Management) 609.80 SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) 3,379.48 a. Due for more than 6 Months 895.15 b. Due for less than 6 Months | | |
| 6,00,00,000 equity shares of Rs.10/- each 5,000.00 1 | (Ma) 1 - 1/2 2 - 1 - 1/2 2 - 1 - 1/2 2 | |
| Issued, Subscribe and Paid up: 2,92,38,990 equity shares of Rs.10/- each fully paid up SCHEDULE - B RESERVES & SURPLUS Share Premium Account 1,264.78 Add: Profit and Loss Opening Balance 1,264.78 Add: Profit for the year 1,49.43 Z,976.32 SCHEDULE - C SECURED LOANS a. From banks & Financial Institutions 2,495.99 SCHEDULE - D UNSECURED LOANS a. Loans from Others 125.33 b. Optionally Convertible Debentures 27.56 c. Loans from Directors 217.16 SCHEDULE - F INVESTMENTS In Mutual Funds 10.50 SCHEDULE - G INVENTORIES Closing Stock 609.80 SCHEDULE - H SUNDRY DEBTORS Unsecured and considered good) a. Due for more than 6 Months 895.15 b. Due for less than 6 Months 895.15 s. Optionally Characteristics 895.15 SCHEDULE - I CASH & BANK BALANCES a. Cash on hand 8.85 b. With Scheduled Banks - in Current Account 275.44 c. With Scheduled Banks - in Fixed Deposits 1,477.55 | | 511017557055410 |
| 2,92,38,890 equity shares of Rs.10/- each fully paid up SCHEDULE - B RESERVES & SURPLUS Share Premium Account Profit and Loss Opening Balance Add: Profit for the year SCHEDULE - C SECURED LOANS a. From banks & Financial Institutions 2,495,99 SCHEDULE - D UNSECURED LOANS a. Loans from Others b. Optionally Convertible Debentures c. Loans from Directors SCHEDULE - F INVESTMENTS In Mutual Funds 10,50 SCHEDULE - G INVENTORIES Closing Stock (As Valued and certified by the Management) SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months b. Due for less than 6 Months b. Due for less than 6 Months SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 1,477.55 | 6,00,00,000 equity shares of Rs.10/- each | 6,000.00 |
| 2,92,38,890 equity shares of Rs.10/- each fully paid up SCHEDULE - B RESERVES & SURPLUS Share Premium Account Profit and Loss Opening Balance Add: Profit for the year SCHEDULE - C SECURED LOANS a. From banks & Financial Institutions 2,495,99 SCHEDULE - D UNSECURED LOANS a. Loans from Others b. Optionally Convertible Debentures c. Loans from Directors SCHEDULE - F INVESTMENTS In Mutual Funds 10,50 SCHEDULE - G INVENTORIES Closing Stock (As Valued and certified by the Management) SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months b. Due for less than 6 Months b. Due for less than 6 Months SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 1,477.55 | Issued Subscribe and Baid up | |
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| RESERVES & SURPLUS 1,562.11 1,562.11 1,264.78 1,264.78 1,264.78 1,264.78 1,264.78 1,2976.32 1, | SCHEDULE - B | |
| 1,562.11 1,264.78 149.43 2,976.32 | | |
| Profit and Loss Opening Balance Add: Profit for the year 1,264.78 149.43 2,976.32 SCHEDULE - C SECURED LOANS a. From banks & Financial Institutions 2,495.99 SCHEDULE - D UNSECURED LOANS a. Loans from Others b. Optionally Convertible Debentures c. Loans from Directors 125.33 b. Optionally Convertible Debentures c. Loans from Directors 125.33 b. Optionally Convertible Debentures c. Loans from Directors 125.33 b. Optionally Convertible Debentures 127.56 64.27 217.16 SCHEDULE - F INVESTMENTS In Mutual Funds 10.50 SCHEDULE - G INVENTORIES Closing Stock (As Valued and certified by the Management) 609.80 SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months 3,379.48 4,274.63 SCHEDULE - I CASH & BANK BALANCES a. Cash on hand 8.85 b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 1,477.55 | | 1 562 11 |
| Add: Profit for the year | 1000 0 1 1000 P. 100 100 100 100 100 100 100 100 100 10 | |
| 2,976.32 | | |
| SCHEDULE - C SECURED LOANS a. From banks & Financial Institutions 2,495.99 2,4 | | |
| SECURED LOANS 2,495.99 2,49 | | |
| a. From banks & Financial Institutions 2,495.99 2,496.99 SCHEDULE - D UNSECURED LOANS a. Loans from Others b. Optionally Convertible Debentures c. Loans from Directors 27.56 c. Loans from Directors 3217.16 SCHEDULE - F INVESTMENTS In Mutual Funds 10.50 10.50 SCHEDULE - G INVENTORIES Closing Stock (As Valued and certified by the Management) SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 125.33 | SCHEDULE - C | |
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| 2,495.99 | a. From banks & Financial Institutions | 2.495.99 |
| UNSECURED LOANS 125.33 a. Loans from Others 125.33 b. Optionally Convertible Debentures 27.56 c. Loans from Directors 64.27 217.16 SCHEDULE - F INVESTMENTS 10.50 INVENTORIES 609.80 (As Valued and certified by the Management) 609.80 SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months 895.15 b. Due for less than 6 Months 3,379.48 4,274.63 SCHEDULE - I CASH & BANK BALANCES a. Cash on hand 8.85 b. With Scheduled Banks - in Current Account 275.44 c. With Scheduled Banks - in Fixed Deposits 1,477.55 | | |
| UNSECURED LOANS 125.33 a. Loans from Others 125.33 b. Optionally Convertible Debentures 27.56 c. Loans from Directors 64.27 217.16 SCHEDULE - F INVESTMENTS 10.50 INVENTORIES 609.80 (As Valued and certified by the Management) 609.80 SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months 895.15 b. Due for less than 6 Months 3,379.48 4,274.63 SCHEDULE - I CASH & BANK BALANCES a. Cash on hand 8.85 b. With Scheduled Banks - in Current Account 275.44 c. With Scheduled Banks - in Fixed Deposits 1,477.55 | | |
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| b. Optionally Convertible Debentures c. Loans from Directors 27.56 c. Loans from Directors 27.76 64.27 217.16 SCHEDULE - F INVESTMENTS In Mutual Funds 10.50 10.50 SCHEDULE - G INVENTORIES Closing Stock (As Valued and certified by the Management) 609.80 SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months 3,379.48 4,274.63 SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 1,477.55 | UNSECURED LOANS | |
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| 217.16 SCHEDULE - F INVESTMENTS In Mutual Funds 10.50 10.50 SCHEDULE - G INVENTORIES Closing Stock (As Valued and certified by the Management) SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months 3,379.48 4,274.63 SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 10.50 609.80 609.80 895.15 3,379.48 4,274.63 | b. Optionally Convertible Debentures | |
| 217.16 217.16 | c. Loans from Directors | 725 202 Market |
| NVESTMENTS | | |
| NVESTMENTS | | |
| In Mutual Funds | SCHEDULE - F | |
| 10.50 10.50 10.50 10.50 | INVESTMENTS | |
| SCHEDULE - G INVENTORIES Closing Stock (As Valued and certified by the Management) SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 609.80 609.80 895.15 3,379.48 4,274.63 | In Mutual Funds | 10.50 |
| Closing Stock | | 10.50 |
| Closing Stock | | |
| Closing Stock (As Valued and certified by the Management) SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 609.80 895.15 895.15 8,379.48 4,274.63 | SCHEDULE - G | |
| (As Valued and certified by the Management) SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 609.80 895.15 3,379.48 4,274.63 | | |
| SCHEDULE - H SUNDRY DEBTORS (Unsecured and considered good) 895.15 a. Due for more than 6 Months 3,379.48 b. Due for less than 6 Months 4,274.63 SCHEDULE - I CASH & BANK BALANCES a. Cash on hand 8.85 b. With Scheduled Banks - in Current Account 275.44 c. With Scheduled Banks - in Fixed Deposits 1,477.55 | | 609.80 |
| SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 895.15 3,379.48 4,274.63 | (As Valued and certified by the Management) | 609.80 |
| SUNDRY DEBTORS (Unsecured and considered good) a. Due for more than 6 Months b. Due for less than 6 Months SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 895.15 3,379.48 4,274.63 | www.distriction.com | |
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| b. Due for less than 6 Months 3,379.48 4,274.63 SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 3,379.48 4,274.63 8.85 1,477.55 | M. C A. A. A A. | |
| SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 4,274.63 8,85 275.44 1,477.55 | Signal difference in American contraction in the Company of the Co | |
| SCHEDULE - I CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 8.85 275.44 1,477.55 | b. Due for less than 6 Months | |
| CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 8.85 275.44 1,477.55 | | 4,274.63 |
| CASH & BANK BALANCES a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 8.85 275.44 1,477.55 | SCHEDULE I | |
| a. Cash on hand b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 8.85 275.44 1,477.55 | We have been a strict or a constitution of the | |
| b. With Scheduled Banks - in Current Account c. With Scheduled Banks - in Fixed Deposits 275.44 1,477.55 | | |
| c. With Scheduled Banks - in Fixed Deposits 1,477.55 | | |
| | 그렇게 그렇게 그렇게 그렇게 하는데 얼마면 얼마면 얼마면 하다고 맛있다. 그렇게 다른 맛있다면 얼마면 가장 하는데 하다 있습니다. | |
| 1,761.84 | c. with Scheduled Banks - In Fixed Deposits | |
| | | 1,761.84 |
| | | |

INFO-DRIVE SOFTWARE LIMITED - CHENNAI

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET

Rs. In lakhs

| FIXED ASSETS Net Block | as on 31.03.2008 | 22.46 | 236.48 | 121.37 | 2.47 | 188.88 | 126.08 | 221.04 | 24.34 | 233.19 | 1,176.31 | |
|------------------------|---------------------|------------------------|-----------------------------|-------------------------|--------------------------|----------------|----------------|----------------|------------------------|--------------------------|----------|--|
| FIXE | Total 3 | 15.03 | 93.46 | 43.23 | 0.03 | 4.50 | 112.93 | 263.26 | 3.36 | 12.42 | 548.22 | |
| | Withdrawn | | 11.29 | 24.79 | ï | 0.60 | 1.51 | 0.17 | 1.25 | ř | 39.62 | |
| | For the year | 1.69 | 54.00 | 18.38 | 0.03 | 4.50 | 32.42 | 82.07 | 3.36 | 6.21 | 202.66 | |
| | Upto 01.04.2007 | 13.34 | 50.75 | 49.64 | r | 09:0 | 82.03 | 181.36 | 1.25 | 6.21 | 385.18 | |
| Gross Block | as on 31.03.2008 | 37.49 | 329.94 | 164.59 | 2.50 | 193.38 | 239.01 | 484.30 | 27.70 | 245.61 | 1,724.53 | |
| ľ | Withdrawn | 3916 | 11.29 | 25.84 | 1 | 09.0 | 3.73 | 09.0 | 1.25 | 18.34 | 61.65 | |
| | Additions | 18.89 | 83.46 | 63.44 | 2.50 | 193.38 | 66.45 | 127.86 | 9.33 | 145.24 | 710.54 | |
| Gross Block | as on 01.04.2007 | 18.60 | 257.77 | 127.00 | ï | 09:0 | 176.29 | 357.04 | 19.62 | 118.71 | 1,075.64 | |
| | Particulars | 5.26 Plant & Machinery | 207.02 Furniture & Fittings | 77.36 Office Equipments | Electrical Installations | 0.13 Buildings | 94.27 Vehicles | Systems | 18.37 Software Package | 112.50 Intangible Assets | | |
| SCHEDULE - E | as on 01.04.2007 | 5.26 | 207.02 | 77.36 | ı | 0.13 | 94.27 | 175.68 Systems | 18.37 | 112.50 | 690.58 | |

INFO-DRIVE SOFTWARE LIMITED SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET

Rs. In Lakhs

| | Rs. In Lakns |
|--|----------------|
| | 31.03.2008 |
| SCHEDULE - J | |
| LOANS AND ADVANCES (Unsecured) | |
| Advances (Recoverable in cash or kind or for value to be received) | |
| Deposits with Government Departments | 1.70 |
| b. Other Advances | 387.34 |
| c. Rental Deposit | 16.00 |
| d. Staff Advances | 1.15 |
| e. Tax deducted at source | 11.14 |
| f. Intercorporate Loans | 127.16 |
| g. Security deposit with BSE | 12.00 |
| h. Fringe Benefit tax paid | 0.85 |
| | 557.34 |
| SCHEDULE - K | |
| OTHER CURRENT ASSETS | |
| Deposit-Earnest Money with others | 177.65 |
| | 177.65 |
| | |
| SCHEDULE - L | |
| CURRENT LIABILITIES | |
| Sundry Creditors | |
| - Trade & Others | 1,935.35 |
| Advance received for supply of services | 147.25 |
| - Outstanding Liabilities | 183.01 |
| - Other Liabilities | 506.44 |
| | 2,772.05 |
| SCHEDULE - M | |
| PROVISIONS | |
| - Provision for taxation | 288.62 |
| - Provision for FBT | 10.38 |
| - Provision for dividend | 146.19 |
| - Provision for dividend tax | 24.85 |
| | 470.04 |
| SCHEDULE - N | |
| MISCELLANEOUS EXPENDITURE | |
| Right Issue Expenses | for the second |
| ROC Fees paid | 24.00 |
| Issue Expenses | 61.38 |
| CORNEL SAN | 85.38 |
| Less: Written off during the year | 6.46 |
| | 78.92 |
| | 70.02 |

INFO-DRIVE SOFTWARE LIMITED SCHEDULES FORMING PART OF CONSOLIDATED PROFIT AND LOSS ACCOUNT

| | Rs. In Lakhs |
|-------------------------------------|--------------|
| | 31.03.2008 |
| SCHEDULE - O | |
| NCOME FROM OPERATIONS | |
| Sales & Other related income | 19,316.15 |
| | 19,316.15 |
| SCHEDULE - P | |
| OTHER INCOME | |
| nterest Income | 51.29 |
| Other Income | 28.07 |
| Exchange Fluctuation | (0.23) |
| Discount on purchase | 4.12 |
| Profit on sale of investments | 9.78 |
| ncome from mutual funds | 1.18 |
| | 94.21 |
| SCHEDULE - Q | |
| NCREASE/DECREASE IN STOCK | |
| Opening Stock | 542.01 |
| Add: Purchases | 14,756.39 |
| Less: Closing Stock | 609.80 |
| | 14,688.60 |
| SCHEDULE - R | |
| PAYMENTS TO EMPLOYEES | |
| Staff Salaries | 1,855.20 |
| Employer's contribution to PF & ESI | 93.96 |
| Staff Welfare & recruitment | 65.76 |
| July 1701ato & 100 attition | 2,014.92 |

INFO-DRIVE SOFTWARE LIMITED SCHEDULES FORMING PART OF CONSOLIDATED PROFIT AND LOSS ACCOUNT

Rs. In Lakhs

| | Rs. In Lakhs |
|--|--------------|
| | 31.03.2008 |
| SCHEDULE - S | 72 |
| ADMINISTRATIVE, SELLING & OTHER EXPENSES | |
| Rent | 209.78 |
| Rates & Taxes | 25.28 |
| Subscription, Books & Periodicals | 5.48 |
| Business Promotion | 34.68 |
| Postage, Printing & Stationery | 54.94 |
| Telephone Expenses | 87.09 |
| Commission paid | 70.68 |
| Conveyance Expenses | 54.22 |
| Entertainment Expenses | 12.06 |
| Donations | 0.14 |
| Electricity Expenses | 51.16 |
| Insurance | 11.07 |
| Issue Expenses written off | 6.83 |
| Audit Fees | 15.89 |
| Internet & Broadband expenses | 10.88 |
| Repairs & Maintenance | |
| - Vehicle Maintenance | 3.65 |
| - Office Maintenance | 18.58 |
| - Plant & Machinery | 7.71 |
| - Others | 18.04 |
| Advertisement | 13.48 |
| Discounts | 8.43 |
| Filing Fees & Listing Fees | 3.09 |
| Folio Maintenance Charges | 0.27 |
| Security Charges | 15.56 |
| Car Hire Charges | 4.41 |
| Conference & Meeting Expenses | 6.58 |
| Legal & Professional Expenses | 159.83 |
| Travelling Expenses | 111.60 |
| Transportation & Freight | 39.89 |
| General expenses | 27.28 |
| Bad debts written off | 19.25 |
| Loss on sale of assets | 0.28 |
| Project Expenses | 0.28 |
| I 10jour Exportace | 1,108.68 |
| | 1,100.00 |
| SCHEDULE - T | |
| FINANCE CHARGES | |
| Interest & Bank Charges | 000 77 |
| interest & Dank Charges | 283.77 |
| | 283.77 |
| | |

INFO-DRIVE SOFTWARE LIMITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2008

| | | Rs. In Lakhs |
|--|---|-----------------|
| | | 2007-2008 |
| Cash flow from operating activities | | 11 10010011100- |
| Net Profit before taxes | | 1,111.73 |
| Adjustments for | | |
| Depreciation | | 202.64 |
| Miscellaneous expenses written off | | 6.71 |
| Interest Income | | (93.07) |
| Interest paid | | 283.01 |
| Goodwill written off | | (18.34) |
| Other income | | (1.18) |
| Operating profit before working capital changes | | 1,491.50 |
| Adjustments for increase! (-) decrease in | | |
| Sundry Debtors | | (1,064.92) |
| Loans & advances | | (456.48) |
| Inventories | | (121.52) |
| Current Liabilities & Provisions | | 878.89 |
| Cash generated from/(used in) operations | | 727.47 |
| Interest Income | | 93.07 |
| Other income | | 1.18 |
| Taxes paid | | (178.72) |
| Net cash from operating activities | A | 643.00 |
| B. Cash flow from investing activities: | | |
| Investment in Subsidiary Companies | | (3,466.19) |
| Purchase of Fixed Assets | | (753.59) |
| Sale/withdrawal of Fixed Assets | | |
| Withdrawal of depreciation | | |
| Net cash flow from/(used in) investing activities | В | (4,219.78) |
| Cash flow from financing activities: | | |
| Long term borrowings (Net) | | 817.36 |
| Short term borrowings (Net) | | 23.80 |
| Rights issue | | 4,932.01 |
| Interest paid | | (283.00) |
| Issue related expenses | | (43.19) |
| Dividend & Dividend tax | | (174.96) |
| Net cash from financing activities | C | 5,272.02 |
| Net increase/decrease in cash and cash equivalents | | 1,695.24 |
| Cash & Cash equivalents (Opening Balance) | | 66.60 |
| Cash & Cash equivalents (Closing Balance) | | 1,761.84 |

For and on behalf of Info-Drive Softwarer imited

K. Shivakumar

Jt.Managing Director

N.T Shiv Kumar

Wholetime Director & COO

V.N.Seshagiri Rao

Director

Leadrenon

V.Gonal Rao

Sr. Vice President & Company Secretary

ANL Madhavann Chief Financial Officer

Auditor's Certificate:

The above cash flow statement has been prepared on the basis of audited accounts by the Board of Directors and is in agreement with the Profit and Loss Account and Balance Sheet.

Place : Chennai Date : 8th August 2008

For K.S.REDDY ASSOCIATES Chartered Accountants

K. SUBBA REDDY (Proprietor) M.No.208754