

Limited Review Report

To

Board of Directors of M/s. Info-Drive Software Limited

I have reviewed the accompanying financial statements, except the Profit and Loss account of Singapore Branch as certified by the management that have been included in the un-audited financial results of M/s. Info-Drive Software Limited, Chennai for the quarter ended 31st December 2011 and the year to date results for the period from 1st April 2011 to 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. The statement is the responsibility of the Company's management which has to be approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14.02.2012



For K.S.Reddy Associates
Chartered Accountants
FRN:009013S

A handwritten signature in blue ink, appearing to read "K. Subba Reddy".

K.Subba Reddy (Proprietor)
M.No.208754

STAND-ALONE

Info-Drive Software Limited
 Scrip Code: 530703, Scrip ID: INFDS, Symbol: INFODRIVE
 Un-Audited Financial Results for the Quarter ended 31st December 2011
 All Figures are Rs in Lacs except EPS and Shareholding Data

Sl.Nos	Particulars	Quarter ended			Year to date figure for current period / previous year ended		Previous Accounting Year ended
		31.12.11 (Un-Audited)	30.09.2011 (Un-Audited)	31.12.10 (Un-Audited)	31.12.11 (Un-Audited)	31.12.10 (Un-Audited)	31.03.11 (Audited)
1 a.	Net Sales / Income from Operations	563.44	838.80	515.62	1,818.05	1,149.23	2,062.92
b.	Other Operating Income	-	-	-	-	-	-
	Total Income (1a + 1 b)	563.44	838.80	515.62	1,818.05	1,149.23	2,062.92
2	Expenditure :						
a.	Increase / decrease in stock in trade and work in progress	-	-	-	-	-	-
b.	Consumption of traded goods/services	410.37	587.10	280.41	1,296.99	481.48	1,068.94
c.	Employees cost	109.73	122.58	55.11	300.46	167.92	363.28
d.	Depreciation	7.69	7.38	6.39	23.20	18.62	25.56
e.	Other expenditure	49.11	53.15	57.82	169.92	124.99	267.24
f.	Exchange Difference (net gain)	(277.52)	(301.27)	-	(583.91)	(47.25)	100.26
g.	Total	299.38	468.94	399.73	1,206.66	745.76	1,825.28
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operations before other income	264.06	369.86	115.89	611.39	403.47	237.64
	Interest and exceptional items (1-2)						
4	Other income	103.57	50.46	18.45	211.63	43.36	71.29
5	Profit before interest and exceptional items (3+4)	367.63	420.32	134.34	823.02	446.83	308.93
6	Interest	46.77	48.55	19.49	116.06	75.01	113.03
7	Profit after interest but before exceptional items (5-6)	320.86	371.77	114.85	706.96	371.82	195.90
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	320.86	371.77	114.85	706.96	371.82	195.90
10	Tax Expenses	111.11	24.00	17.25	135.11	21.37	0.04
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	209.75	347.77	97.60	571.85	350.45	195.86
12	Extra-ordinary items net of tax expense						
	Less: Prior period Adjustments (refer note 4)	101.24	(0.10)	(9.93)	101.14	(15.34)	-
13	Net profit (+) / Loss (-) for the period (11-12)	108.51	347.87	107.53	470.71	365.79	195.86
14	Paid-Up Equity Share Capital	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	4,506.95	4,506.95	4,314.68	4,506.95	4,314.68	4,506.95
16	Earnings Per Share (EPS)						
a.	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	0.47	0.77	0.24	1.27	0.81	0.43
	Diluted	0.47	0.77	0.24	1.27	0.81	0.43
b.	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year						
	Basic	0.47	0.77	0.24	1.27	0.81	0.43
	Diluted	0.47	0.77	0.24	1.27	0.81	0.43



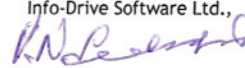
17	Public shareholding						
	- Number of shares	40,101,896	39,991,020	39,672,764	40,101,896	39,672,764	39,641,020
	- Percentage of shareholding	88.94%	88.69%	87.99%	88.94%	87.99%	87.91%
18	Promoters and promoter group						
	Shareholding						
a.	Pledged / Encumbered	Nil	Nil		Nil		Nil
	- Number of Shares			1,363,650		1,363,650	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	25.17%	0.00%	25.17%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	3.02%	0.00%	3.02%	0.00%
b.	Non-encumbered						
	- Number of Shares	4,988,324	5,099,200	4,053,806	4,988,324	4,053,806	5,449,200
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	74.83%	100.00%	74.83%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	11.06%	11.31%	8.99%	11.06%	8.99%	12.09%

NOTES

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th February' 2012
- Figures for the corresponding previous quarter ended 31st December 2010 and year ended 31st March 2011 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 31st December 2011.
- Limited Review** : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 31st December 2011
- Tax provisions made for the previous quarters due to exchange gains are treated under current quarter prior period adjustment.
- The entire operations of the company are related to one segment viz., Information Technology.
- With reference to investor complaints received during the quarter: No investor complaints are pending redressal.

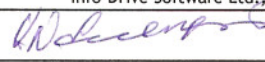
Place Chennai
 Date 14th February 2012



By Order of Board
 Info-Drive Software Ltd.,

 V.N. Seshagiri Rao
 Director

Info-Drive Software Limited							CONSOL
Scrip Code: 530703, Scrip ID: INFDS, Symbol: INFODRIVE							
Un-Audited Consolidated Financial Results for the Quarter ended 31 st December 2011							
All Figures are Rs in Lacs except EPS and Shareholding Data							
Sl.Nos	Particulars	Quarter ended			Year to date figure for current period / previous year ended		Previous Accounting Year ended
		31.12.11 (Un-Audited)	30.09.11 (Un-Audited)	31.12.10 (Un-Audited)	31.12.11 (Un-Audited)	31.12.10 (Un-Audited)	31.03.11 (Audited)
1 a	Net Sales / Income from Operations	3,797.13	2,104.03	2,142.00	7,488.28	7,355.18	12,819.54
b	Other Operating Income	-	-	-	-	-	-
	Total Income (1a + 1 b)	3,797.13	2,104.03	2,142.00	7,488.28	7,355.18	12,819.54
2	Expenditure :						
a.	Increase / decrease in stock in trade and work in progress	-	-	-	-	-	-
b.	Consumption of traded goods/services	3,291.50	1,696.51	1,474.30	6,159.20	5,090.89	9,498.46
c.	Employees cost	141.09	179.85	359.42	429.24	1,047.78	1,332.75
d.	Depreciation	11.71	11.66	23.51	35.54	82.29	94.19
e.	Other expenditure	165.07	104.84	178.14	402.30	495.22	760.91
f.	Exchange Difference (net gain)	(277.52)	(301.27)	-	(583.91)	(47.25)	107.06
g.	Total	3,331.85	1,691.59	2,035.37	6,442.37	6,668.93	11,793.37
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operations before other income	465.28	412.44	106.63	1,045.91	686.25	1,026.17
	Interest and exceptional items (1-2)						
4	Other income	115.78	60.12	20.75	230.03	96.74	128.81
5	Profit before interest and exceptional items (3+4)	581.06	472.56	127.38	1,275.94	782.99	1,154.98
6	Interest	74.91	74.15	123.07	175.10	410.65	454.73
7	Profit after interest but before exceptional items (5-6)	506.15	398.41	4.31	1,100.84	372.34	700.25
8	Exceptional items						-
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	506.15	398.41	4.31	1,100.84	372.34	700.25
10	Tax Expense	125.23	24.00	17.25	149.23	21.37	10.15
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	380.92	374.41	(12.94)	951.61	350.97	690.10
12	Extra-ordinary items net of tax expense	-	-	-	-	-	-
	Less: Extra-ordinary items	-	-	-	-	-	-
	Less: Prior Period items (refer note 5)	94.96	(0.10)	(9.93)	94.61	(15.01)	-
	Less: Minority Interest	20.76	9.24	(84.98)	75.24	(5.30)	111.29
13	Net profit (+) / Loss (-) for the period (11-12)	265.20	365.27	81.97	781.77	371.28	578.81
14	Paid-Up Equity Share Capital	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	6,152.89	6,152.89	6,796.95	6,152.89	6,796.95	6,152.89
16	Earnings Per Share (EPS)						
a.	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	0.84	0.81	0.18	2.11	0.82	1.28
	Diluted	0.84	0.81	0.18	2.11	0.82	1.28
b.	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year						
	Basic	0.84	0.81	0.18	2.11	0.82	1.28
	Diluted	0.84	0.81	0.18	2.11	0.82	1.28



17	Public shareholding						
	- Number of shares	40,101,896	39,991,020	39,672,764	40,101,896	39,672,764	39,641,020
	- Percentage of shareholding	88.94%	88.69%	87.99%	88.94%	87.99%	87.91%
18	Promoters and promoter group						
	Shareholding						
a.	Pledged / Encumbered	Nil	Nil		Nil		Nil
	- Number of Shares			1,363,650		1,363,650	0.00%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	25.17%	0.00%	25.17%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	3.02%	0.00%	3.02%	0.00%
b.	Non-encumbered						
	- Number of Shares	4,988,324	5,099,200	4,053,806	4,988,324	4,053,806	5,449,200
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	74.83%	100.00%	74.83%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	11.06%	11.31%	8.99%	11.06%	8.99%	12.09%
	NOTES:						
1	The above un-audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14 th February 2012						
2	The above consolidated figures have been done based on Accounting Standard AS 21 issued by the Institute of Chartered Accountants of India (ICAI).						
a.	In the case of M/s Info-Drive Systems Sdn Bhd., Kuala Lumpur, Malaysia, Info-Drive Software Inc., USA, Info-Drive Software Pte Ltd., SPore and Info-Drive Software LLC, Dubai, figures as certified by management have been taken for consolidation.						
b.	Limited Review has been done in the case of Info-Drive Software Limited, Chennai						
3	The above figures have been extracted and prepared net of Inter-Company Billings.						
4	The above consolidated results for the quarter ended 31 st December 2011 does not include subsidiary accounts of Technoprism LLC., USA, Info-Drive Software Ltd., Canada, Infodrive Mauritius Ltd, Mauritius and Associate Company at Thailand for Info-Drive Software Pte Ltd, Singapore as there are no or any material transactions.						
5	Tax provisions made for the previous quarters due to exchange gains are treated under current quarter prior period adjustment.						
6	Figures for the corresponding previous quarter ended 31 st December 2011 and year ended 31 st March 2011 have been re-arranged/re-grouped wherever necessary to conform to the figures of the current quarter ended 31 st December 2011						
7	The entire operations of the Company are related to one segment viz., Information Technology.						
8	With reference to investor complaints received during the quarter: No investor complaints are pending redressal.						
9	Information on Standalone Accounts as required under Clause 41 of the Listing Agreement						
					Rs in Lacs		
Sr.No.	Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Period ended 31.12.2011 (Unaudited)	Period ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (audited)	
1	Turnover (incl other income)	944.53	534.07	2,613.59	1,239.84	2,371.85	
2	Profit Before Tax	320.86	114.85	706.96	371.82	195.90	
3	Profit After Tax	108.51	107.53	470.71	365.79	195.86	
10	The above financial results of the company will be available in the websites of BSE and NSE.						
					By Order of Board		
					Info-Drive Software Ltd.,		
							
Place	Chennai				V.N. Seshagiri Rao		
Date	14 th February 2012				Director		



February 14, 2012

CERTIFICATE

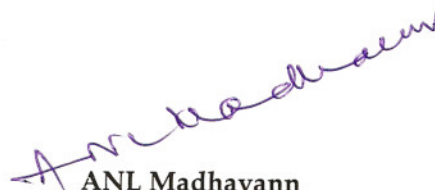
This is to certify that the Un-Audited Financial Results (Both Stand alone and Consolidated) of the Company, for the Quarter Ended 31st December, 2011 do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Info-Drive Software Limited



K.Shivakumar
Joint Managing Director

For Info-Drive Software Limited



ANL Madhavann
Chief Financial Officer