

ANNOUNCEMENT REGARDING RECORD DATE

The record date for determining eligibility for the proposed Right Issue of the Company of 2,00,00,000 equity shares of Rs. 10/- each at a premium of Rs. 2/- per share aggregating to Rs. 24,00,00,000/- in the ratio of 4 rights shares for one equity share held, has been fixed in consultation with Bombay and Madras Stock Exchanges as Saturday the 19th May 2007

Shareholders having any change in their particulars to be intimated, are requested to contact our Share Transfer Agents **M/S. Cameo Corporate Services Ltd.**, Subramanian Building, # 1, Club House Road, Fifth Floor, Chennai - 600 002. INDIA.

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