

POSTAL BALLOT

Share Holders may kindly note that the Postal Ballot Forms together with the Draft Resolutions and the Explanatory statements, required under S. 372A read with S. 192A of the Companies Act 1956, has been dispatched to all the share holders whose names where on the Member Register as on 30.11.07.

The Completed ballot has to reach Mr. T. Balasubramanian, Practicing Company Secretary, Scrutinizer appointed for this purpose, before 5.30 P.M. on 10th January 2008. Results will be announced by the Scrutinizer at the Registered Office of the Company, Second Floor, Buhari Buildings, #3 Moores Road, Chennai 600 006.

The Board of Directors have appointed Mr. V.N. Seshagiri Rao, Director and Mr. V. Gopal Rao, Company Secretary to supervise the Postal Ballot.